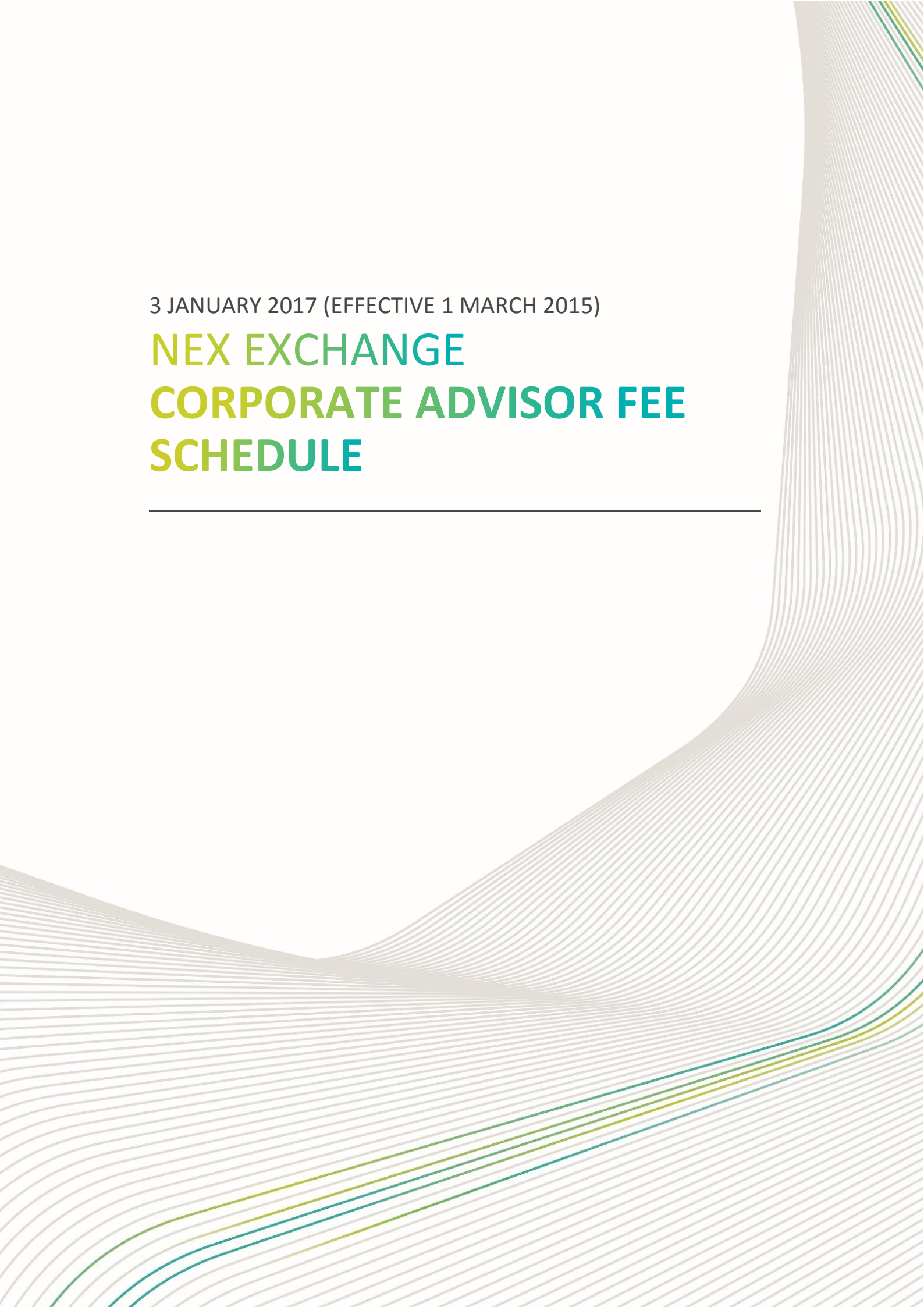


3 JANUARY 2017 (EFFECTIVE 1 MARCH 2015)

**NEX EXCHANGE
CORPORATE ADVISOR FEE
SCHEDULE**



Joining Fee

A joining fee of £5,000 is payable on admission to the market of the firm's first NEX Exchange client or after one year, whichever is soonest.

Annual Fee

Annual fees are invoiced for the period 01 April to 31 March of year each and are based on the number of NEX Exchange clients an adviser has on 31 March of the preceding financial year

Number of clients	Annual Fee
0 (zero) NEX Exchange clients	£2,000
1-5 NEX Exchange clients	£6,000
Increment per NEX Exchange client company thereafter	£1,000
Maximum fee	£30,000

Payment Terms

- Annual fees are payable annually in advance. Corporate Advisors will be invoiced for the period between 1 April to 31 March.
- Fees presented exclude VAT. United Kingdom Value Added Tax (VAT) will be added for Companies whose principle place of business is the United Kingdom.
- Non-UK European Union companies should provide NEX Exchange with a local VAT registration number or will be charged UK VAT.
- All fees are payable within 30 days of the invoice date by electronic transfer.
- All fees due are non-refundable.
- NEX Exchange reserves the right to amend these fees from time to time.