

NEX Exchange Membership Application Form

Words not defined in this Application Form will have the meanings ascribed to them in the NEX Exchange Member Terms and Conditions, as amended, supplemented or appended from time to time and published by NEX Exchange on the NEX Exchange Site (the “Terms and Conditions”).

What you need to do:

Fill out and sign this Application Form

1. Send the form to NEX Exchange Business Development:

Tel: +44 (0) 20 7818 9774
Email: BusinessDevelopment@nexexchange.com
Address: NEX Exchange Business Development
2 Broadgate London
EC2M 7UR

Applicant/Member firm details

Full name of the legal entity applying for Membership (the “Applicant” or “Member” if approved for Membership, as applicable):

Company Number:

Type of legal entity: (delete where appropriate) company/partnership/other (please specify)

Jurisdiction of incorporation:

Registered Office:

Name of Applicant’s home competent authority and details of where its scope of regulatory permissions is available for inspection, such as an electronic register:

NEX Exchange offers Members a choice of trading services facilitating their on-exchange and off-exchange activities in listed and unlisted securities as follows:

A. On-Exchange Services:

(i) Market making:

Quotation and trade reporting services

(ii) Broker dealer:

Trading with market makers and, if also trading with non-market makers, submitting trade reports in relation to on-exchange transactions permitted by the Rules.

B. Off-Exchange Services:

Off-Exchange Services allow Members to meet their regulatory responsibilities under Article 27 and 28 of MiFID in relation to their activities outside of the Rules or the rules of another regulated market or MTF (as defined in MiFID):

- (i) Quotation and trade reporting services for systematic internalisers
- (ii) OTC trade reporting services for broker dealers

The Applicant is applying for Membership and wishes to access the following NEX Exchange services in regard to its securities selection (tick as appropriate):

On-Exchange Services		Trading capacity		UK securities		** European securities	
		Agency	Principal	Liquid	Non-liquid	Liquid	Non-liquid
Market making	Quoting						
	Trade reporting						
Broker dealer	Trading with market makers						
	Trade reporting – Trades that are traded with non-market maker						
Off-Exchange Services							
Systematic internaliser (quotation and trade reporting)							
Trade reporting of OTC trades							

* Non-EU applicants should contact the NEX Exchange Sales Team for further information.

** Not all of these NEX Exchange services are available for all securities.

Contact Details

Principal and Secondary Contacts

The Applicant is required to: (i) provide contact details for each of the roles below and (ii) select one of the listed contacts as its principal contact and another as a secondary contact. These persons should be available to respond promptly to queries raised by NEX Exchange and will also be the recipients of Market Notices and other communications from NEX Exchange:

Market maker/broker dealer contact: Principal Contact Secondary Contact

Name: _____

Job Title: _____

Telephone: _____

Email: _____

Compliance contact:

Name: _____

Job Title: _____

Telephone: _____

Email: _____

Systems / IT contact:

Name: _____

Job Title: _____

Telephone: _____

Email: _____

Finance Department contact:

Name: _____

Job Title: _____

Telephone: _____

Email: _____

Settlement Contact:

Name: _____

Job Title: _____

Telephone: _____

Email: _____

Operations Contact:

Name: _____

Job Title: _____

Telephone: _____

Email: _____

Trading, clearing and settlement details

Firm ID*	Mnemonic	Legal entity	SDRT** (Y/N)	Trading capacity (Agency or Principal)	CREST code***

3. The submission of quotes and trade reports to NEX Exchange, either on an On-Exchange or Off-Exchange basis, must conform to the NEX Exchange Technical Specification. Please provide details of how the Applicant intends to connect to NEX Exchange:

4. For Applicants that are not market makers in one or more NEX Exchange securities: Does the Applicant wish to make arrangements to trade report to NEX Exchange, either directly to NEX Exchange or via an Accredited Software Provider, in order to facilitate On-Exchange business with non-market makers (e.g. agency crosses)?

* Please list all identifying codes that the Applicant is proposing to use in relation to business conducted on NEX Exchange and the capacity in which they will be used. These will usually be BIC codes. If the Applicant is currently trading on another UK exchange, these should be the same as the member identifiers used on that exchange.
 ** Stamp Duty Reserve Tax: Please confirm whether the Applicant will claim intermediary status and relief from UK stamp duty? (Y/N)
 *** Please provide details of all of the clearing and settlement codes that the Applicant or any agent acting on its behalf will be using in relation to transactions on NEX Exchange

Background Information: Regulation Status of NEX Exchange

NEX Exchange is a Recognised Investment Exchange and a UK Trade Data Monitor. NEX Exchange's data monitoring and publication arrangements consequently meet the requirements specified by MiFID.

Members using the On-Exchange Services offered by NEX Exchange benefit from the full protections of a Recognised Investment Exchange.

The Off-Exchange Services offered by NEX Exchange serve to facilitate publishing of Off-Exchange trade reports are via licensed data vendors in as close to real time as possible (and, in any event, within 3 minutes of the reported time) in accordance with Article 29 of EU Commission Regulation 1287/2006, and are subject to real-time surveillance to ensure the reliability of public data. Members using NEX Exchange's Off-Exchange trade reporting services therefore benefit from the compliance safe-harbour provided by paragraph 7.2.14 of the Market Conduct Sourcebook ("MAR") of the FSA. While NEX Exchange facilitates compliance by Members with their MiFID transparency obligations, Members remain responsible for such compliance themselves. In particular, Members should have regard to any applicable responsibilities they have under Article 27 of MiFID (implemented in the UK via Chapter 6 of MAR) or Article 28 of MiFID (implemented in the UK via Chapter 7 of MAR) in relation to their Off-Exchange business.

NEX Exchange will inform Members, by means of a Market Notice, in the event of any service disruption prejudicing its ability to publish reported data in accordance with MiFID requirements.

For both its On-Exchange and Off-Exchange Services, NEX Exchange will apply the MiFID deferred publication thresholds to post trade transparency data for qualifying principal trades, unless otherwise requested by a Member.

Applicant Declaration

1. The Applicant hereby applies for Membership and confirms that the information contained in this Application Form or otherwise provided to NEX Exchange is true, complete and accurate.
2. The Applicant agrees to inform NEX Exchange in the event that it wishes to amend its business profile in relation to its activities on NEX Exchange.
3. The Applicant acknowledges that it has read and understood the Terms and Conditions and agrees to abide by the Terms and Conditions on a continuing basis.
4. In relation to its use of the On-Exchange Services offered by NEX Exchange, the Applicant acknowledges that it has read and understood the Rules and agrees to abide by the Rules on a continuing basis.
5. In relation to its use of the Off-Exchange Services offered by NEX Exchange, the Applicant acknowledges that it has read and understood the Rules and agrees to abide by the following specific provisions of the Rules as if each provision was copied out in full in this Application Form:
 - Rule 2.2.7(d) for the Applicant to notify NEX Exchange of any proposed change in the principal and secondary contacts available to respond promptly to queries raised by NEX Exchange in relation to potential errors in reported data;
 - Rule 7.35 in relation to payment of the PTM levy regarding trades of qualifying sizes in applicable NEX Exchange securities; and
 - Rules 6.22-6.24 in relation to the obligation to effect promptly any necessary amendments to mis-reported data and the process for such amendments.
6. The Applicant agrees that, prior to the submission of quotes to NEX Exchange as a systematic internaliser in one or more securities, it shall first register its intention to do so with NEX Exchange.
7. The Applicant agrees to pay the Fees as are from time to time specified by NEX Exchange in the NEX Exchange Member Fee Schedule as amended, supplemented or appended from time to time and published by NEX Exchange on the NEX Exchange Site.

This declaration must be signed by a director/partner of the Applicant for and on behalf of the Applicant:

Signature: _____

Name: _____

Position: _____

Date: _____