

# NEX EXCHANGE ISSUER FEE SCHEDULE

1 April 2019

## EQUITY SECURITIES

<b>Application and admission</b>			
<i>Market capitalisation of issuer</i>		<i>Application fee</i>	<i>Admission fee</i>
< £10m		£2,500	£5,500
≥ £10m	< £25m	£5,000	£8,000
≥ £25m	< £50m	£5,000	£16,000
≥ £50m		£100/additional £1m	£100/additional £1m
Maximum fee		£50,000	£50,000

<b>Application and admission fees for issuers transferring from certain other markets</b>	
Transfer to the Growth Market from another UK SME growth market	£500
Transfer to the Growth Market from a qualifying market	£5,000
Transfer to the Main Board from another EU regulated market	£5,000

<b>Further issues</b>		
<i>Market value of securities to be admitted</i>		<i>Further issue fee</i>
< £25,000		No fee
≥ £25,000	< £100,000	£500
≥ £100,000		£1,000
Further issue fees only apply to new securities which are of the same class as securities already listed on NEX Exchange. Where an issuer that is already listed on NEX Exchange issues new securities which are not of the same class as its existing securities, the issuer will be charged an admission fee, subject to a discount of 50%.		

<b>Annual fees</b>	
For each issuer	£6,800 per annum

## DEBT SECURITIES

<b>Application and admission</b>			
<i>Notional value of securities to be admitted</i>		<i>Application fee</i>	<i>Admission fee</i>
< £10m		£2,500	£5,500
≥ £10m	< £25m	£5,000	£8,000
≥ £25m	< £50m	£5,000	£16,000
> £50m		£100/additional £1m	£100/additional £1m
Maximum fee		£50,000	£50,000
Application and admission fees for debt programmes will be calculated with reference to the value of the securities to be initially admitted, rather than the size of the programme.			

<b>Supplementary admission document</b>	£1,000
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<b>Further issues</b>		
<i>Notional value of securities to be admitted</i>		<i>Further issue fee</i>
< £25,000		No fee
≥ £25,000	< £100,000	£500
≥ £100,000		£1,000
Further issue fees only apply to new securities which are fungible with securities already listed on NEX Exchange. Where an issuer that is already listed on NEX Exchange issues new securities which are not fungible with its existing securities, the issuer will be charged an admission fee, subject to a discount of 50%.		

<b>Annual fees</b>	
For each security	£2,000 per annum
Securities which are not fungible will be treated as different securities.	

- Fees for complex issuances and other asset classes should be discussed with NEX Exchange.
- Annual fees are invoiced in April each year for the period from 1 April to the following 31 March. New issuers will be charged a pro rata annual fee for the period from admission to 31 March.
- Application, admission and initial annual fees fall due as follows:

Application fee	When a formal application is submitted
Admission fee	At least 24 hours before admission
Pro rata annual fee	At least 24 hours before admission

- All other fees are payable within 30 days of the invoice date by electronic transfer. Failure to comply with these terms may result in the issuer's securities being suspended.
- The fees presented in this schedule exclude VAT. VAT will be added for issuers whose principle place of business is the UK. Non-UK European Union issuers should provide NEX Exchange with a local VAT registration number to avoid being charged UK VAT.
- All fees are non-refundable.
- NEX Exchange reserves the right to amend these fees from time to time.

<b>Payment details</b>	
Account name	NEX Exchange
Sort code	30-00-02
Address	Lloyds TSB Bank City Office, PO Box 72, Bailey Drive, Gillingham, Kent ME8 0LS
Account number	01780374
IBAN	GB71 LOYD 3000 0201 7803 74
BIC/SWIFT	LOYDGB2LCTY