

## EU-GROWTH PROSPECTUS FOR NON-EQUITY SECURITIES

### TABLE B – DEBT SECURITY ADMISSION DOCUMENT

Where an issuer proposes to undertake a debt programme, the admission document may consist of a base admission document and a pricing supplement.

REGISTRATION DOCUMENT Information relating to the issuer	
1	<p><b>PERSONS RESPONSIBLE, THIRD PARTY INFORMATION, AND EXPERTS' REPORTS AND COMPETENT AUTHORITY APPROVAL</b></p> <p><i>This section shall provide information on the persons who are responsible for the content of the <u>EU-Growth-registration-admission</u> document. The purpose of this section is to provide comfort to investors on the accuracy of the information disclosed in the <u>prospectus</u>. <del>Moreover, this section provides information on the legal basis of the EU-Growth registration document and its approval by the competent authority.</del></i></p>
1.1	<p><del>Identify all</del> All persons responsible for the information <del>or any parts of it,</del> given in the <u>registration-admission</u> document <del>and, as the case may be, for certain parts of it,</del> with, in the latter case, an indication of such parts. In the case of natural persons, including members of the issuer's administrative, management or supervisory bodies; indicate the name and function of the person; in <del>the</del> case of legal persons indicate the name and registered office.</p>
1.2	<p>A declaration by those responsible for the <u>registration-admission</u> document that, <u>having taken all reasonable care to ensure that such is the best of their knowledge</u> case, the information contained in the <u>registration-admission</u> document is <u>to the best of their knowledge</u>, in accordance with the facts and <del>that the registration document makes</del> <u>contains</u> no omission likely to affect its import.</p> <p><del>Where applicable</del> As the case may be, a declaration by those responsible for certain parts of the <u>registration-admission</u> document that, <u>having taken all reasonable care to ensure that such is the best of their knowledge</u> case, the information contained in <del>those parts</del> <u>that part</u> of the <u>registration-admission</u> document for which they are responsible is <u>to the best of their knowledge</u>, in accordance with the facts and <del>that those parts of the registration document make</del> <u>contains</u> no omission likely to affect <del>their</del> <u>its</u> import.</p>
1.3	<p>Where a statement or report attributed to a person as an expert is included in the <u>registration-admission</u> document, provide <del>the following details for that person</del> <u>such person's</u>:</p> <ul style="list-style-type: none"><li>(a) name;</li><li>(b) business address;</li></ul>

	<p>(c) qualifications; <u>and</u></p> <p>(d) material interest, if any, in the issuer.</p> <p>If the report has been produced at the issuer's request, <u>state a statement to the effect that the such statement or report has been included, in the registration document form and context in which it is included,</u> with the consent of the person who has authorised the contents of that part of the <u>registration/admission</u> document <del>for the purpose of the prospectus.</del></p>
1.4	<p>Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, identify the source(s) of the information.</p>
<b>1.5</b>	<p><del>A statement that:</del></p> <p><del>(a) the [registration document / prospectus] has been approved by the [name of the competent authority], as competent authority under Regulation (EU) 2017/1129;</del></p> <p><del>(b) the [name of the competent authority] only approves this [registration document / prospectus] as meeting the standards of completeness, comprehensibility and consistency imposed by Regulation (EU) 2017/1129;</del></p> <p><del>(c) such approval should not be considered as an endorsement of the issuer that is the subject of this [registration document / prospectus];</del></p> <p><del>(d) the [registration document / prospectus] has been drawn up as part of an EU Growth prospectus in accordance with Article 15 of Regulation (EU) 2017/1129.</del></p>
<b>2</b>	<p><b>STRATEGY, PERFORMANCE AND BUSINESS ENVIRONMENT</b></p> <p><i>The purpose of this section is to disclose information on the identity of the issuer, its business, strategy and objectives. By reading this section, investors should have a clear understanding of the issuer's activities and the main trends affecting its performance, its organisational structure and material investments. Where applicable the issuer shall disclose in this section estimates or forecasts of its future performance.</i></p>
2.1	<p>Information about the issuer:</p> <p>(a) the legal and commercial name of the issuer;</p>

	<p>(b) the place of registration of the issuer, its registration number and legal entity identifier (<del>LEI</del>(LEI));</p> <p>(c) the date of incorporation and the length of life of the issuer, except where <del>the period is</del> indefinite;</p> <p>(d) the domicile and legal form of the issuer, the legislation under which the issuer operates, its country of incorporation, <del>and</del> the address, telephone number of its registered office (or principal place of business if different from its registered office) and website of the issuer, if any, with a disclaimer that the information on the website does not form part of the <del>prospectus admission document</del> unless that information is incorporated by reference into the <del>prospectus admission document</del>;</p> <p>(e) any recent events particular to the issuer and which are to a material extent relevant to an evaluation of the issuer's solvency; <del>and</del></p> <p>(f) credit ratings assigned to an issuer at the request or with the cooperation of the issuer in the rating process. <del>A brief explanation of the meaning of the ratings if this has previously been published by the rating provider.</del></p>
2.4.12	<p>Information on-;</p> <p>(a) <del>the material changes in the issuer's borrowing and funding structure since the end of the last financial period for which information has been provided in the registration admission document. Where the registration admission document contains interim financial information, this information may be provided since the end of the last interim period for which financial information has been included in the registration admission document; and</del></p> <p>(b) <del>description of the expected financing of its activities.</del></p>
2.4.23	<p><b>Business overview</b><del>A description of the expected financing of the issuer's activities</del></p>
2.23.1	<p><b>Strategy and objectives</b></p> <p><del>A description of the issuer's business strategy and strategic objectives (both financial and non-financial - if any). This description shall take into account the issuer's future challenges and prospects.</del><b>Business overview</b></p>
2.3.2.4	<p><b>Principal Activities</b></p> <p>A description of the issuer's principal activities, including:</p> <p>(a) the main categories of products sold and/or services performed; <del>and</del></p>

	(b) an indication of any significant new products, services or activities that have been introduced since the publication of the latest audited financial statements.
<b>2.23.3</b>	<b>Principal Markets</b> A description of the principal markets in which the issuer competes.
<b>2.34</b>	<b>Organisational structure</b>
<b>2.34.1</b>	If the issuer is part of a group and, where not covered elsewhere in the <u>registrationadmission</u> document and to the extent necessary for an understanding of the issuer's business as a whole, a <u>diagram of the organisational structure</u> . <del>At the choice of the issuer, such diagram may be replaced, or accompanied, by a</del> brief description of the group and the issuer's position within the group; <u>This may be in the form of, or accompanied by, a diagram of the organisational structure</u> if this helps to clarify the structure.
<b>2.34.2</b>	If the issuer is dependent upon other entities within the group this must be clearly stated together with an explanation of this dependence.
<b>2.45</b>	<b>Trend information</b>
<b>2.4.1</b>	A description of: (a) any material adverse change in the prospects of the issuer since the date of its last published audited financial statements; <u>and</u> (b) any significant change in the financial performance of the group since the end of the last financial period for which financial information has been published to the date of the <u>registrationadmission</u> document. If <u>points (a) and (b)the above</u> are not applicable then the issuer should include (an) appropriate negative statement(s) <u>to that effect.</u>
<b>2.56</b>	<b>Profit forecasts or estimates</b>
<b>2.56.1</b>	Where <del>an issuer includes on a voluntary basis</del> a profit forecast or estimate <u>is included</u> in the <u>prospectusadmission document</u> , the profit forecast or estimate shall be clear and unambiguous and <del>shall</del> contain a statement setting out the principal assumptions upon which the issuer has based its forecast, or estimate. The forecast or estimate shall comply with the following principles: (a) there must be a clear distinction between assumptions about factors which the members of the administrative, management or supervisory bodies can influence and assumptions about factors

	<p>which are exclusively outside the influence of the members of the administrative, management or supervisory bodies;</p> <p>(b) the assumptions must be reasonable, readily understandable by investors, specific and precise and not relate to the general accuracy of the estimates underlying the forecast; <u>and</u></p> <p>(c) in the case of a forecast, the assumptions shall draw the investor's attention to those uncertain factors which could materially change the outcome of the forecast.</p>
2.56.2	<p>The <u>prospectus admission document</u> shall include a statement that the profit forecast or estimate has been compiled <u>on the basis stated</u> and prepared on a basis <u>which is both</u>:</p> <p>(a)-i) comparable with the annual financial statements;</p> <p>(b) <u>and ii)</u> consistent with the issuer's accounting policies.</p>
<b>3</b>	<p><b>RISK FACTORS</b></p> <p><i>The purpose of this section is to describe the main risks faced by the issuer and their impact on the issuer's future performance.</i></p>
<del>3.1</del>	<p>A description of the material risks that are specific to the issuer and that may affect the issuer's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.</p> <p><u>Risks to be disclosed shall include:</u></p> <p>(a) <u>those resulting from the level of subordination of a security and the impact on the expected size or timing of payments to holders of the securities under bankruptcy, or any other similar procedure;</u></p> <p>(b) <u>in cases where the securities are guaranteed, the specific and material risks related to the guarantor to the extent they are relevant to its ability to fulfil its commitment under the guarantee.</u></p> <p>In each category the most material risks, in the assessment of the issuer or offeror, taking into account the negative impact on the issuer and the probability of their occurrence, shall be <del>set out</del><u>mentioned</u> first. The risks shall be corroborated by the content of the <u>registration admission document</u>.</p>
<b>4</b>	<p><b>CORPORATE GOVERNANCE</b></p> <p><i>This section shall explain the issuer's administration and the role of the persons involved in the management of the company. <u>It will furthermore provide information on the background of senior management, their remuneration and its potential link to the issuer's performance.</u></i></p>

<b>4.4</b>	<b>Administrative, management, and supervisory bodies and senior management</b>
<b>4.4.1</b>	<p>Names, <del>business addresses</del> and functions <del>within</del> the issuer of <del>the following persons</del><u>members of the administrative, management and/or supervisory bodies</u> and an indication of the principal activities performed by them outside <del>of</del> that issuer where these are significant with respect to that issuer:</p> <p>(a) <del>members of the administrative, management and/or supervisory bodies;</del></p> <p>(b) <del>partners with unlimited liability, in the case of a limited partnership with a share capital.</del></p>
<b>5</b>	<p><b>FINANCIAL INFORMATION AND KEY PERFORMANCE INDICATORS</b></p> <p><i>This section shall provide historical financial information by disclosing the issuer's financial information and <del>KPIs</del><u>key performance indicators</u>. It shall <u>also provide information on the issuer's dividend policy and where applicable it shall disclose pro forma financial information.</u></i></p>
5.1	<b>Historical financial information</b>
5.1.1	Audited historical financial information covering the last financial year (or such shorter period as the issuer has been in operation) and the audit report in respect of that year.
5.1.2	<p><u>Change of accounting reference date</u></p> <p>If the issuer has changed its accounting reference date during the period for which historical financial information is required, the audited historical information shall cover at least 12 months or the entire period for which the issuer has been in operation, whichever is shorter.</p>
5.1.3	<p><u>Accounting Standards</u></p> <p>The financial information must be prepared <del>according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.</del></p> <p><del>If Regulation (EC) No 1606/2002 is not applicable the financial information must be prepared</del> in accordance with:</p> <p>(a) <del>a Member State's national accounting standards for issuers from the EEA, as required by 2013/34/ EU;</del></p> <p>(b) <del>a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 IFRS, UK GAAP, US GAAP or such other standard as may be agreed with NEX Exchange</del> for third country issuers.</p> <p>If such third country's national accounting standards are not equivalent to</p>

	<del>Regulation (EC) No 1606/2002</del> <u>IFRS, UK GAAP or US GAAP</u> , the financial statements shall be restated in <del>compliance with that Regulation</del> <u>IFRS</u> .
5.1.4	<p><u>Change of accounting framework</u></p> <p>The last audited historical financial information, <u>containing comparative information for the previous year</u>, must be presented and prepared in a form consistent with the accounting standards framework that will be adopted in the issuer's next published annual financial statements: <u>having regard to accounting standards and policies and legislation applicable to such annual financial statements</u>.</p> <p>Changes within the <del>issuer's existing</del> accounting framework <u>applicable to the issuer</u> do not require the audited financial statements to be restated. However, if the issuer intends to adopt a new accounting standards framework in its next published financial statements, <del>the latest year of financial statements must be prepared and audited in line with the new framework</del> <u>at least one complete set of financial statements, (as defined by IAS 1 Presentation of Financial Statements), including comparatives, must be prepared in a form consistent with that which will be adopted in the issuer's next published annual financial statements, having regard to accounting standards and policies and legislation applicable to such annual financial statements</u>.</p>
5.1.5	<p>Where the audited financial information is prepared according to national accounting standards, they must include at least the following:</p> <p>(a) the balance sheet;</p> <p>(b) the income statement; <u>and</u></p> <p>(c) the accounting policies and explanatory notes.</p>
5.1.6	<p><u>Consolidated financial statements</u></p> <p>If the issuer prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the <u>registration admission</u> document.</p>
5.1.7	<p><u>Age of Financial Information</u></p> <p>The balance sheet of the last year of audited financial information may not be older than 18 months from the date of the <u>registration admission</u> document.</p>
5.2	<b>Interim and other financial information</b>
<del>5.2.1</del>	If the issuer has published quarterly or half-yearly financial information since the date of its last audited financial statements, these must be included in the <u>registration admission</u> document. If the quarterly or half-yearly financial information has been audited or reviewed, the audit or

	<p>review report must also be included. If the quarterly or half-yearly financial information is <del>not audited</del><u>unaudited</u> or has not been reviewed, state that fact.</p> <p>Interim financial information <u>should be</u> prepared in accordance with the requirements of the <del>Directive 2013/34/ EU or Regulation (EC) No 1606/2002</del><u>same accounting standard</u> as the <del>case may be</del><u>historical financial information</u>.</p> <p><del>For issuers not subject to either the Directive 2013/34/ EU or Regulation (EC) No 1606/2002, the</del>The interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet in accordance with the applicable financial reporting framework.</p>
5.3	<b>Auditing of historical annual financial information</b>
5.3.1	<p>The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with <u>the Audit Directive (Directive 2014/56/EU)</u> and <u>Audit Regulation (Regulation (EU) No 537/2014)</u>, <u>as applied in the UK</u>.</p> <p>Where <del>the Audit Directive 2014/56/EU</del> and <del>Audit Regulation (EU) No 537/2014</del> do not apply:</p> <p>(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the <u>registration admission</u> document, it gives a true and fair view in accordance with the auditing standards applicable in <del>a Member State</del><u>the United Kingdom</u> or an equivalent standard; <u>and</u></p> <p>(b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.</p>
5.3.2	Indication of other information in the <u>registration admission</u> document, which has been audited by the auditors.
5.3.3	Where financial information in the <u>registration admission</u> document is not extracted from the issuer's audited financial statements state the source of the information and state that the information is <del>not audited</del> <u>unaudited</u> .
5.4	<del>Key Performance Indicators ('KPIs')</del> <u>Key performance indicators</u>
<b>5.4.1</b>	To the extent not disclosed elsewhere in the <u>registration admission</u> document and where an issuer has published <u>key performance indicators (KPIs)</u> , financial and/or operational, or chooses to include such in the



	<p><del>registration admission</del> document a description of the issuer's <del>key performance indicators</del> <b>KPIs</b> for each financial year for the period covered by the historical financial information shall be included in the <del>registration admission</del> document.</p> <p>KPIs must be calculated on a comparable basis. Where the KPIs have been audited by the auditors, <u>mention</u> that fact <del>must be stated</del>.</p>
5.5	<p><b>Significant change in the issuer's financial position</b></p> <p>A description of any significant change in the financial position of the group which has occurred since the end of the last financial period for which either audited financial statements or interim financial information have been published, or provide an appropriate negative statement.</p>
<b>6</b>	<p><b>SHAREHOLDER AND SECURITY HOLDER INFORMATION</b></p> <p><i>This section shall provide information on the issuer's major shareholders, the existence of potential conflicts of interest between senior management and the issuer, the issuer's share capital as well as information on related party transactions, legal and arbitration proceedings and material contracts.</i></p>
6.1	<p><b>Major shareholders</b></p>
6.1.1	<p>To the extent known to the issuer, state whether the issuer is directly or indirectly owned or controlled and by whom and describe the nature of such control and describe the measures in place to ensure that such control is not abused.</p>
6.1.2	<p>A description of any arrangements, known to the issuer, the operation of which may at a subsequent date result in or prevent a change in control of the issuer.</p>
6.2	<p><b>Legal and arbitration proceedings</b></p>
<del>6.2.1</del>	<p>Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which the issuer is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on the issuer and/or group's financial position or profitability, or provide an appropriate negative statement.</p>
6.3	<p><b>Administrative, Management and Supervisory bodies' and Senior Management's conflicts of interests</b></p>
<del>6.3.1</del>	<p>Potential conflicts of interests between any duties to the issuer, of the persons referred to in item 4.1.1 <del>4.1.1</del> and their private interests and or other</p>

	duties must be clearly stated. In the event that there are no such conflicts of interest, a statement to that effect must be made.
6.4	<del>Share capital</del> <b>Material contracts</b>
6.4.1	<del>A brief summary of any material contract that are not entered into in the ordinary course of the issuer's business which could result in any group member being under an obligation or entitlement that is material to the issuer's ability to meet its obligations to security holders in respect of the securities being issued.</del>
7	<b>DOCUMENTS AVAILABLE</b>
7.4	<p><del>A statement that for the term of the registration document the following documents, where applicable, can be inspected:</del></p> <ul style="list-style-type: none"> <li><del>(a) the up to date memorandum and articles of association of the issuer;</del></li> <li><del>(b) all reports, letters, and other documents, valuations and statements prepared by any expert at the issuer's request any part of which is included or referred to in the registration document.</del></li> </ul> <p><del>An indication of the website on which the documents may be inspected. The information set out in points (a), (b) and (c) in the annual financial statements as of the date of the most recent balance sheet:</del></p> <ul style="list-style-type: none"> <li><del>(a) the amount of the issued capital;</del></li> <li><del>(b) the number and classes of the shares of which it is composed with details of their principal characteristics; and</del></li> <li><del>(c) the part of the issued capital still to be paid up, with an indication of the number, or total nominal value, and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.</del></li> </ul>
<b>SECURITIES NOTE 6.5</b>	<b>Material contracts</b>
4	<p><del>A brief summary of any material contracts that are not entered into in the ordinary course of the issuer's business which could result in any group member being under an obligation or entitlement that is material to the issuer's ability to meet its obligations to security holders in respect of the securities being issued.</del> <b>PURPOSE, PERSONS RESPONSIBLE, THIRD PARTY INFORMATION, EXPERTS' REPORTS AND COMPETENT AUTHORITY APPROVAL</b></p>

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	<p><del>This section shall provide information on the persons who are responsible for the content of the EU Growth securities note. The purpose of this section is to provide comfort to investors on the accuracy of the information disclosed in the prospectus. In addition, this section provides information on the interests of persons involved in the offer, as well as the reasons of the offer, the use of proceeds and the expenses of the offer. Moreover, the section provides information on the legal basis of the EU Growth securities note and its approval by the competent authority.</del></p>
<p><b>1.1</b><u>INFORMATION RELATING TO THE SECURITIES</u></p>	<p>Identify all persons responsible for the information or any parts of it, given in the securities note with, in the latter case, an indication of such parts. In the case of natural persons, including members of the issuer's administrative, management or supervisory bodies, indicate the name and function of the person; in the case of legal persons indicate the name and registered office. <u>Category</u></p>
<p><b>1.2</b></p>	<p><del>A declaration by those responsible for the securities note that to the best of their</del> A</p>

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	<p>knowledge, the information contained in the securities note is in accordance with the facts and that the securities note makes no omission likely to affect its import.</p> <p>Where applicable, a declaration by those responsible for certain parts of the securities note that, to the best of their knowledge, the information contained in those parts of the securities note for which they are responsible is in accordance with the facts and that those parts of the securities note make no omission likely to affect their import.</p>	
<p><b>1.3</b></p>	<p>Where a statement or report attributed to a person publishes a <b>base admission document</b> and <b>pricing supplement</b>:</p> <ul style="list-style-type: none"> <li>• Information referred to as an expert is "Category A" must be included in the securities note, provide the following in relation to <b>base admission document</b>.</li> <li>• Information referred to as "Category B" must also be included in the <b>base admission document</b>, except where that person's information is not known at the time of the publication of the <b>admission document</b>. In such circumstances, "Category B" information must be included in the <b>pricing supplement</b>.</li> </ul> <p>(a) name;</p> <p>(b) business address;</p> <p>(c) qualifications;</p> <p>(d) material interest if any in the issuer.</p> <ul style="list-style-type: none"> <li>• If the statement or report has been produced at the issuer's request, state that such statement or report has been included in the securities note with the consent of the person who has authorised the contents of that part of the securities</li> </ul>	<p>A</p>

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	<p><del>note for the purpose of the prospectus. Information referred to as "Category C" shall be included in the pricing supplement.</del></p>	
<b>1.47</b>	<p><b>PURPOSE</b> <del>Where information has been sourced from a third party, provide a confirmation that this information has been accurately reproduced and that as far as the issuer is aware and is able to ascertain from information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading. In addition, identify the source(s) of the information.</del></p> <p><del><i>This section provides information on the interests of persons involved in the offer, as well as the reasons for the offer, the use of proceeds and the expenses of the offer.</i></del></p>	C
<b>1.5</b>	<p>A statement that:</p> <ul style="list-style-type: none"> <li><del>(a) this [securities note / prospectus] has been approved by the [insert name of the competent authority], as competent authority under Regulation (EU) 2017/1129;</del></li> <li><del>(b) /the [name of the competent authority] only approves this [securities note / prospectus] as meeting the standards of completeness, comprehensibility and consistency imposed by Regulation 2017/EU/1129;</del></li> <li><del>(c) such approval should not be considered as an endorsement of the quality of the securities that are the subject of this [securities note / prospectus];</del></li> <li><del>(d) investors should make their own assessment as to the suitability of investing in the securities; and</del></li> <li><del>(e) that the [securities note / prospectus] has been drawn up as an EU Growth</del></li> </ul>	A

	<del>prospectus in accordance with Article 15 of Regulation (EU) 2017/1129.</del>	
<u>7.1.6</u>	<p><b>Interest of natural and legal persons involved in the issue/offer</b></p> <p>A description of any interest, including conflicting ones that is material to the issue/offer, detailing the persons involved and the nature of the interest.</p>	C
<u>4.7.2</u>	<p><b>Reasons for the offer, use of proceeds and expenses of the issue/offer</b></p> <p>Reasons for the offer to the public or for the admission to trading. Where applicable, disclosure of the estimated total expenses of the issue/offer and the estimated net amount of the proceeds. These expenses and proceeds shall be broken into each principal intended use and presented by order of priority of such uses. If the issuer is aware that the anticipated proceeds will not be sufficient to fund all the proposed uses, state the amount and sources of other funds needed.</p>	C
<u>4.87.3</u>	<b>Additional information</b>	
<u>4.87.3.1</u>	If advisors connected with an issue are <del>referred to</del> <u>mentioned</u> in the <del>securities note</del> <u>admission document</u> , a statement of the capacity in which the advisors have acted.	C
<u>4.87.3.2</u>	An indication of other information in the <del>securities note</del> <u>admission document</u> which has been audited or reviewed by statutory auditors and where auditors have produced a report. <del>Reproduction of the report or, with permission of the competent authority,</del> a <u>reproduction or</u> summary of the report.	A
<u>4.87.3.3</u>	Credit ratings assigned to the securities at the request or with the co-operation of the issuer in the rating process. A brief explanation of the meaning of the ratings if this has previously been published by the rating provider.	C

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1.87.3.4	<p>Where the summary is substituted in part with the <del>To the extent not already disclosed elsewhere, any relevant information set out in points (c) to (i) of paragraph 3 of included in a key information document in accordance with Article 8 of the PRIIPs Regulation (Regulation (EU) No 1286/2014, all such information to the extent it is not already disclosed elsewhere), as applied in the securities noteUK.</del></p>	C
2	<p><b>RISK FACTORS</b></p> <p><i>The purpose of this section is to describe the main risks which are specific to the securities of the issuer.</i></p>	
2-18	<p><b><u>TERMS AND CONDITIONS OF THE SECURITIES</u></b><sup>A</sup></p> <p><i>The purpose of this section is to set out the terms and conditions of the securities and provides a detailed description of the material risks that are specific to the securities being offered in a limited number of categories, in a section headed 'Risk Factors'.</i></p> <p><del>Risks to be disclosed shall include:</del></p> <p><del>(a) those resulting from the level of subordination of a security and the impact on the expected size or timing of payments to holders of the securities under bankruptcy, or any other similar procedure, including, where relevant, the insolvency of a credit institution or its resolution or restructuring in accordance with Directive 2014/59/EU;</del></p> <p><del>(b)(a) in cases where the securities are guaranteed, the specific and material risks related to the guarantor to the extent they are relevant to its ability to fulfil its commitment under the guarantee.</del></p> <p><del>In each category the most material risks, in the assessment of the issuer or offeror taking into account their impact on the issuer and the</del></p>	A

	<del>securities and the probability of their occurrence, shall be set out first. The risks shall be corroborated by the content of the securities note characteristics.</del>	
<b>3</b>	<b>TERMS AND CONDITIONS OF THE SECURITIES</b>	
<b>38.1</b>	<b>Information concerning the securities to be offered</b>	
<b>38.1.1</b>	A description of the type and the class of the securities being offered.	A
	The <u>ISIN</u> (international security identification number <del>(‘ISIN’)</del> ) of the securities being offered.	C
<b>38.1.2</b>	Legislation under which the securities have been created.	A
<b>38.1.3</b>	An indication whether the securities are in registered form or bearer form and whether the securities are in certificated form or book-entry form.	A
	In the <del>latter case of book-entry form, the</del> name and address of the entity in charge of keeping the records.	C
<b>38.1.4</b>	Currency of the securities issue.	C
<b>38.1.5</b>	The relative seniority of the securities in the issuer’s capital structure in the event of insolvency, including, where applicable, information on the level of subordination of the securities and the potential impact on the investment in the event of a resolution under <u>the Bank Recovery and Resolution Directive 2014/59/EU</u> .	A
<b>38.1.6</b>	A description of the rights attached to the securities, including any limitations of those rights, and procedure for the exercise of those rights.	B
<b>38.1.7</b>	<del>(a)</del> The nominal interest rate; <del>;</del>	C
	<del>(b)</del> <u>The</u> provisions relating to interest payable; <del>;</del>	B

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	<del>(e) the</del> <u>The</u> date from which interest becomes payable; <u>;</u>	C
	<del>(d) the</del> <u>The</u> due dates for interest; <u>;</u>	C
	<del>(e) the</del> <u>The</u> time limit on the validity of claims to interest and repayment of principal.	B
	Where the rate is not fixed:	
	<del>(a) (a)</del> a statement setting out the type of underlying;	A
	<del>(b) (b)</del> a description of the underlying on which <del>the rate</del> <u>it</u> is based;	C
	<del>(c) (c)</del> <u>a description</u> of the method used to relate the <del>rate with the</del> underlying <u>and the rate</u> ;	B
	<del>(d) (d)</del> an indication where information about the past and the further performance of the underlying and its volatility can be obtained by electronic means and whether or not it can be obtained free of charge;	C
	<del>(e) (e)</del> a description of any market disruption or settlement disruption events that affect the underlying;	B
	<del>(f) (f)</del> any adjustment rules with relation to events concerning the underlying;	B
	<del>(g) (g)</del> the name of the calculation agent; <u>and</u>	C
	<del>(h) (h)</del> if the security has a derivative component in the interest payment, <u>provide</u> a clear and comprehensive explanation to help investors understand how the value of their investment is affected by the value of the underlying instrument(s), especially under the circumstances when the risks are most evident.	B
<b>38.1.8</b>	<del>(a)</del> Maturity date.	C
	<del>(b) Details of the arrangements</del> <u>Arrangements</u> for the amortisation of the loan, including the repayment procedures. Where advance	B

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	amortisation is contemplated, on the initiative of the issuer or of the holder, it shall be described, stipulating amortisation terms and conditions.	
38.1.9	(a) An indication of yield.	C
	(b) <del>A description of</del> Describe the method whereby that yield is calculated in summary form.	B
38.1.10	Representation of <del>non-equity</del> debt security holders including an identification of the organisation representing the investors and provisions applying to such representation. Indication of the website where the public may have free access to the contracts relating to these forms of representation.	B
38.1.11	In the case of new issues, a statement of the resolutions, authorisations and approvals by virtue of which the securities have been or will be created and/or issued.	C
38.1.12	The issue date or in the case of new issues, the expected issue date of the securities.	C
38.1.13	A description of any restrictions on the <del>free</del> transferability of the securities.	A
38.1.14	A warning that the tax legislation of the investor's <del>Member State</del> country of residence and of the issuer's country of incorporation may have an impact on the income received from the securities. Information on the taxation treatment of the securities where the proposed investment attracts a tax regime specific to that type of investment.	A
38.1.15	If different from the issuer, the identity and contact details of the offeror of the securities and/or the person asking for admission to trading, including <del>the legal entity identifier</del> ('LEI')LEI where the offeror has legal personality.	C

<del>3.1.16</del>	<del>Where applicable, the potential impact on the investment in the event of resolution under Directive 2014/59/EU.</del>	
<del>3.1.17</del>	<del>Information on derivative securities In the case of issuance of derivatives as part of the EU Growth prospectus the information that is required in Annex 17.</del>	
<del>49</del>	<del><b>DETAILS OF THE OFFER/ADMISSION TO TRADING GUARANTOR INFORMATION (IF APPLICABLE)</b> <i>The purpose of this section is to set out the specific provide information on the offer guarantor of the securities, the plan for their distribution and allotment, an indication of their pricing. Moreover, it presents information on the placing of the securities, any underwriting agreements and arrangements relating to admission to trading. It also sets out information on the persons selling the securities and dilution to existing shareholders.</i></del>	
<del>49.1</del>	<del>Terms and conditions In case of a guarantee attached to the offer of securities to the public (Conditions, offer statistics, expected timetable and action required to apply for admission document shall present the offer) following information:</del>	
<del>4.1.1</del>	<del>Conditions to which the offer is subject</del>	<del>€</del>
<del>49.1.21</del>	<del>Total amount Nature of the securities offered to the public. If the amount is not fixed, an indication of the maximum amount of the securities to be offered (if available) and a guarantee A description of the any arrangement intended to ensure that any obligation material to the issue will be duly serviced, whether in the form of guarantee, surety, keep well agreement, mono-line insurance policy or other equivalent commitment (hereafter referred to generically as "guarantees" and their provider as "guarantor" for convenience). Without prejudice to the generality of the foregoing, such arrangements encompass commitments, including those under conditions, to ensure obligations to repay debt securities</del>	<del>€</del>

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	<p><del>and/or the payment of interest and the time period for announcing to the public the definitive amount of the offer.</del></p> <p><del>Where the maximum amount of securities to be offered cannot be provided in the prospectus, the prospectus shall specify that acceptances of the purchase of subscription of securities may be withdrawn for not less than two working days after the amount of securities to be offered to the public has been filed. description shall set out how the arrangement is intended to ensure that the guaranteed payments will be duly serviced.</del></p>	
4.1.3	<del>The time period, including any possible amendments, during which the offer will be open and description of the application process.</del>	Ⓒ
4.1.4	<del>A description of any possibility to reduce subscriptions and the manner for refunding amounts paid in excess by applicants.</del>	Ⓒ
4.1.5	<del>Details of the minimum and/or maximum amount of application (whether in number of securities or aggregate amount to invest).</del>	Ⓒ
4.1.6	<del>Method and time limits for paying up the securities and for delivery of the securities.</del>	Ⓒ
4.1.7	<del>A full description of the manner and date in which results of the offer are to be made public.</del>	Ⓒ
49.1.82	<p>The procedure for <b>Scope of the exercise of any right of pre-emption, guarantee</b></p> <p><del>Details shall be disclosed about the negotiability of subscription rights terms and conditions and scope of the treatment guarantee. Without prejudice to the generality of the foregoing, these details should cover any conditionality on the application of subscription rights not exercised the guarantee in the event of any default under the terms of the security and the material terms of any mono-line insurance or keep well agreement between the issuer and the</del></p>	Ⓒ

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	<u>guarantor. Details must also be disclosed of any guarantor's power of veto in relation to changes to the security holder's rights, such as is often found in mono-line insurance.</u>	
<b>4.2</b>	Plan of distribution and allotment	
<b>4.2.1</b>	<del>The various categories of potential investors to which the securities are offered. If the offer is being made simultaneously in the markets of two or more countries and if a tranche has been or is being reserved for certain of these, indicate any such tranche.</del>	<del>G</del>
<b>4.3</b>	<del>Process for notifying applicants of the amount allotted and an indication whether dealing may begin before notification is made.</del>	<del>G</del>
<b>4.4</b>	Pricing	
<b>4.4.1</b>	<del>An indication of the expected price at which the securities will be offered;</del>	<del>G</del>
<b>4.4.2</b>	<del>In the alternative to item 4.4.1, a description of the method of for determining the price, pursuant to Article 17 of Regulation (EU) 2017/1129 and the process for its disclosure.</del>	<del>B</del>
<b>4.49.1.3</b>	<del>Indicate the amount of any expenses and taxes charged to the subscriber or purchaser. Where the issuer is subject to Regulation (EU) No 1286/2014 and/or Directive 2014/65/EU, and to the extent that they are known, include those expenses contained in the price.</del> <b><u>Information to be disclosed about the guarantor</u></b> <u>The guarantor must disclose information about itself as if it were the issuer of that same type of security that is the subject of the guarantee.</u>	<del>G</del>
<b>4.5</b>	Placing and underwriting	
<b>4.5.1</b>	<del>Name and address of the co-ordinator(s) of the global offer and of single parts of the offer and, to the extent known to the issuer or to the offeror, of</del>	<del>G</del>

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	<del>the placers in the various countries where the offer takes place.</del>	
<del>4.5.2</del>	<del>Name and address of any paying agents and depository agents in each country.</del>	<del>G</del>
<del>9.1.4.5.3</del>	<del>Name and address of the entities agreeing to underwrite the issue on a firm commitment basis, and name and address of the entities agreeing to place the issue without a firm commitment or under "best efforts" arrangements. Indication of the material features of the agreements, including the quotas. Where not all of the issue is underwritten, a statement of the portion not covered. Indication of the overall amount of the underwriting commission and of the placing commission. <b>Documents available</b> Indication of the website where the public may have access to the material contracts and other documents relating to the guarantee.</del>	<del>G</del>
<del>4.5.4</del>	<del>When the underwriting agreement has been or will be reached.</del>	<del>G</del>
<del>4.6</del>	<del>Admission to trading and dealing arrangements</del>	
<del>4.6.1</del>	<del>An indication as to whether the securities offered are or will be the object of an application for admission to trading on an SME growth Market or an MTF, with a view to their distribution in an SME Growth Market or an MTF with an indication of the markets in question. This circumstance must be set out, without creating the impression that the admission to trading will necessarily be approved. If known, the earliest dates on which the securities will be admitted to trading.</del>	<del>B</del>
<del>4.6.2</del>	<del>All the SME growth Markets or MTFs on which, to the knowledge of the issuer, securities of the same class of the securities to be offered for admitted to trading are already admitted to trading.</del>	<del>G</del>

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<b>4.6.3</b>	<del>In the case of an admission to trading on an SME growth market or an MTF, details of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment.</del>	<del>C</del>
<b>4.6.4</b>	The issue price of the securities	C
<b>5</b>	<b>GUARANTOR ADDITIONAL INFORMATION (IF APPLICABLE)</b>	
<del>5</del> <b>510.1</b>	<del>In the case of a guarantee attached to the securities, the information that is required in Annex 21: Additional provisions which relate to the underlying</del>	<del>C</del>
<b>10.2</b>	Tranche number	C
<b>10.3</b>	Series number	C

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