

# THE OTHER LONDON STOCK EXCHANGE

## NEX EXCHANGE: DEVELOPMENT & GROWTH STORIES IN A BROAD RANGE OF SECTORS

The midpoint of the year is a good opportunity to review the progress of some of the NEX Exchange companies we have featured so far.

St Marks Homes [NEX:SMAP], a residential-led housebuilder the South East, announced a dividend last week for the fourth year running, which represents a 10 per cent increase on last year's. Since 2012, the current dividend equates to 5.5 per cent of today's mid-market price, reflecting the company's strong growth.

Also in the property sector, Ace Liberty & Stone [NEX:ALSP], which maintains a portfolio in commercial and residential property development and trading, announced it will pay an interim dividend on 14 July for the fourth consecutive year. Increasing from 2.4 per cent to 4.0 per cent they have demonstrated a consistently robust growth story.



Walls and Futures REIT [NEX:WAFR] completed its first investment in the Supported Housing Sector since its feature in February. The company is holding an investor event at NEX Exchange on 26 July. Register at [www.nexexchange.com/events](http://www.nexexchange.com/events).

In mineral resources, Block Energy [NEX:BLOK] has acquired a 75 per cent working interest in a Georgian permit and experienced a 55 per cent increase in share price since being featured in May. It is now raising money through equity and a convertible loan note for a competent persons report.

In fintech, cryptocurrency-focused Kryptonite 1 [NEX:KR1] has continued to pioneer Initial Coin Offerings investments this month and its share price has increased 27 per cent since May. Also in the blockchain space, Coinsilium Group [NEX:COIN] is able to bring us an update of the progress it has recently made, below.

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## NEX EXCHANGE CASE STUDY COINSILIUM

### WE ARE SIX MONTHS INTO 2017 - HOW ARE COINSILIUM DOING?

In terms of market recognition, Coinsilium has certainly been making an impact with investors and the strong performance of our share price, up from around 1p to over 4p since the start of the year, is most pleasing. Our operational focus for the rest of the year will be on scaling our growth to maximise our opportunities in this exciting new technology sector.

### THE WORLD OF BLOCKCHAIN IS VERY DYNAMIC - HOW ARE YOU MAINTAINING FOCUS?

The sector is certainly moving at a rapid pace and while we get to see a whole range of opportunities, we remain focused on optimising our efforts in identifying what we believe to be the best, with clear potential to generate significant shareholder returns.

### DO YOU HAVE ANY SPECIFIC HIGHLIGHTS THAT YOU WOULD LIKE TO SHARE?

We have just announced the successful exit of one of our investments for £650k (equiv), less than two years after its initiation and showing a 362 per cent gain. This was a significant milestone for the company and puts us in an enviable cash position as we look to finance a

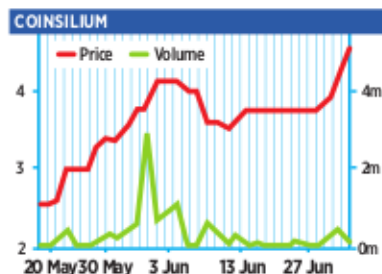
range of exciting new projects in the next wave of blockchain applications and the emerging Token Economy.



Eddy Travia, chief executive officer and co-founder, Coinsilium

### WHERE IS THE INDUSTRY HEADED?

The last few years of conceptual projects and research in blockchain technologies by large institutions are starting to bear fruit and real world applications are now being implemented across the world. The initial scepticism around cryptocurrencies by large players is becoming a thing of the past, with major institutional investors paying very close attention to this market, which recently passed the \$100bn mark.



NEX Exchange assists SME growth companies to achieve their financial goals.

For more information, visit: [WWW.NEXEXCHANGE.COM/BENEFITS](http://WWW.NEXEXCHANGE.COM/BENEFITS) or ring 0207 818 9774

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# Bizarre glitch 'wipes' billions from tech giants' stock prices on Nasdaq

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TRADERS may have been left with sweaty palms as stock prices of some of the biggest tech companies in the world appeared to crash overnight on Tuesday.

But, it was all down to a technical glitch rather than the bubble bursting, much to their relief.

Many Nasdaq-listed share prices were displayed incorrectly, to exactly \$123.47 or thereabouts, on stock price resources such as Google and Yahoo Finance, and Bloomberg terminals.

A spokesperson for Nasdaq told CNBC yesterday the glitch was down to test data being distributed by third-party financial sites.



The quoted price for Apple's stock was incorrect due to a technical glitch

"As part of its normal process, the UTP distributed test data and certain third parties improperly propagated the data.

"Nasdaq is working with third

party vendors to resolve the matter," the spokesperson said.

The exchange told the Financial Times trading had not been affected.

The incorrect data made it appear that the companies had lost billions in market cap. For example tech behemoth Apple appeared to plummet more than 14 per cent while e-commerce giant Amazon was "down" by 87 per cent.

But others showed a huge jump. Microsoft appeared to have gained 79 per cent and eBay more than 250 per cent.

It was all quite a fright for anyone keeping an eye on the already crazy tech stocks.

The stock prices were appearing as they should last night.

## Samsung to invest \$18bn in South Korea

SE YOUNG LEE

SAMSUNG said yesterday it will invest at least \$18.6bn (£14.4bn) in South Korea to extend its lead in memory chips and next-generation smartphone displays, in a plan that promises to create almost half a million jobs.

The investment underscores Samsung's determination to widen its lead in memory chips,

which are expected to propel Asia's third most-valuable company to record profit this year. It routinely invests more than \$10bn in chips annually, helping it stay ahead of competitors such as Toshiba.

The announcement follows repeated calls from new South Korean President Moon Jae-in for big businesses to invest more domestically as part of a wider

job-creation agenda. Samsung said its plan could open up to 440,000 roles by 2021.

The huge investment is also likely to alleviate shareholder fears of major decisions being delayed in the absence of vice chairman Jay Y Lee. The leader of Samsung Group is on trial charged with bribing former president Park Geun-hye for political favours.

# AA's latest ad campaign puts it on the right road

OVER the last month, AA has achieved the greatest uplift in its ad awareness score among all the brands YouGov tracks.

This is as a result of a £10m campaign, which features a young girl sat in the backseat of a car miming along to Tina Turner's 'Proud Mary'. The girl continues to sing despite an unexpected breakdown, thanks to the AA's rapid response.

It marks a new direction in the brand's advertising, moving on from the traditional 'man under a bonnet' ad that has often characterised the campaigns of car breakdown services.

YouGov brand tracking data points to the success the advert has had. Since its release in early June, AA's ad awareness score (whether someone has seen an advert for the brand in the last two weeks) among all respondents has grown by 10 points, from 10 to 20.

Crucially, the score is more pronounced among those that would consider purchasing an AA product. Looking at this group, its score jumped from 16 to 35 - underlining how well targeted the ad is.

Of course, the brand's modernising efforts, and increased sense of fun in its advertising is in part to attract younger customers. Again, the signs are good for the AA - its ad awareness score among those aged

Stephan Shakespeare



ing something, while 82 per cent will use price comparison websites (compared to 70 per cent of the general population). Three in ten will ask advice from family and friends prior to switching, against just a fifth (21 per cent) of the public at large. And of course, price is still the main driving factor - 83 per cent are usually looking for the lowest price when they are shopping.

The study underlines that although AA's successful campaign is one step on the way to attracting younger drivers, it still needs to ensure other areas of the business are suited to those potential customers' needs.

Stephan Shakespeare is the chief executive of YouGov

